

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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SECURITY INFORMATION

COUNTRY	Tangier	REPORT NO.	[REDACTED] 25X1A
SUBJECT	East-West Trade Deals of Soci��t�� Hollandaise de Banque et de Gestion, Tangier	DATE DISTR.	18 February 1953
	25X1A	NO. OF PAGES	1
DATE OF INFO.	[REDACTED]	REQUIREMENT NO.	RD
PLACE ACQUIRED	[REDACTED]	REFERENCES	

THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
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SOURCE:

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1. The Soci  t   Hollandaise de Banque et de Gestion has accepted payments for transactions involving East-West trade. It was aware that strategic materials were being sent to Poland and other Iron Curtain areas. The Bank's director, O.J. Bakkar, is the person reported to be responsible for making the decisions of this type. He, alone, knew of these transactions and handled them for reasons of security.
2. It was further reported that Bakkar recently received instructions from the Nederlandse Handelmaatschappij in Holland, to discontinue any accounts involving business with Russia or the Satellite countries.

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STATE	X	ARMY	X	NAVY	X	AIR	X	FBI		AEC			
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